

ITI Policy Position on TPP

The Information Technology Industry Council (ITI), the global voice of the technology sector, supports the Trans-Pacific Partnership Agreement (TPP) as a vital tool to promote durable growth and innovation in the United States and globally and expand the social and economic benefits of the digital economy.

The TPP is a 21st Century trade agreement that advances ITI's global priorities in a number of key areas, including the free flow of data and information across borders, market access for ICT goods and services, strong and balanced intellectual property rules, and regulatory transparency.

TPP will promote an open, pro-innovation environment for the digital economy globally, which will benefit both the information and communications technology (ICT) sector and the many other sectors that depend on digital technologies. The Agreement is a strong rebuke against digital protectionism.

TPP members include fast growing economies in the Asia-Pacific region and account for 40% of global GDP. Some estimates suggest that the agreement could generate more than \$220 billion of additional global income each year. While ICT companies in the United States exported \$10 billion in goods and services to TPP markets in 2014, they faced stiff tariffs of up to 35% as well as service restrictions. Elimination of these barriers will allow ICT companies in the United States to provide innovative goods and services to these expanding markets, which will benefit companies of every size and industry that rely on ICT to improve their products, reach new global customers, perform ground-breaking research and solve complex problems.

We look forward to working closely with the Administration, the Congress, and TPP supporters to ensure its enactment and full implementation.

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About ITI. The Information Technology Industry Council (ITI) is the global voice of the tech sector. As the premier advocacy and policy organization for the world's leading innovation companies, ITI navigates the relationships between policymakers, companies, and nongovernmental organizations, providing creative solutions that advance the development and use of technology around the world. Visit www.itic.org to learn more. Follow us on Twitter for the latest ITI news @ITI TechTweets.